THE CAPITAL FINANCIAL GROUP
...the independent's choice®

H. BECK, INC.
Member FINRA, SIPC
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STRUCTURED PRODUCTS
DISCLOSURE AND SUITABILITY STATEMENT

Client Information

Account Registration:______________________________ **SSN:**__________________

Pershing Account Number:______________________________

Source of Funds for Investment

☐ Cash ☐ Investment Exchange:____________________ ____________________
(Type of Investment) *(Product Name)*

Transaction Information

Investment Name:______________________________ CUSIP:__________________

Name of Issuer:______________________________

Credit Rating of Issuer:____________________ Maturity Date:____________________

Structured Product Type: ☐ Asset-Linked CD ☐ Principal Protected Structured Product

Concentration of Illiquid Assets

Column A | Column B

Proposed Structured Product Purchase *(Cost Basis)*
Name of Program:______________________________ $_________

Does the *total* investment in *this* Program exceed 10% of Client Net Worth?
☐ No ☐ Yes
If "yes", provide the concentration:__________%
(Proposed Program Amount + Existing Program Amount ÷ Column B)

Existing Structured Product, DPP & Non-Traded REIT *(Current Value)*

Name of Program	Date & Type of Investment	Column A
____________________	____________________	$_________
____________________	____________________	$_________
____________________	____________________	$_________

Other Existing Illiquid Assets *(Current Market Value less Liabilities)*
Annuities subject to a surrender charge greater than 10% $_________
Real Estate Holdings/Vacation Homes $_________
Closely Held Businesses $_________
Collectibles/Fine Art/Jewelry $_________
Other:______________________________ $_________

TOTAL Illiquid Assets (*Total Column A*) **$**_________

Adjusted Net Worth *(Less Primary Residence, furnishings, & automobiles)* $_________

Concentration of Illiquid Assets *(Total Column A ÷ Column B)* ______**%**

****Concentration Excluding Real Estate Holdings/Vacation Homes & Closely Held Businesses****

TOTAL Illiquid Assets *(Excluding Real Estate Holdings/ Vacation Homes & Closely Held Businesses)* $_________

Adjusted Net Worth *(Excluding Real Estate Holdings/ Vacation Homes & Closely Held Businesses)* $_________

Concentration of Illiquid Assets *(Total Column A ÷ Column B; Excluding Real Estate Holdings/Vacation Homes & Closely Held Businesses)* ______**%**

Account Registration: ____ **SSN:** ____________________

Client Representations

By purchasing a Structured Product, you are representing you understand the following:

General Risk Factors

Purchase of a Structured Product involves investment risks and is not suitable for all investors. Most investments will mature in 1 to 7 years and are considered illiquid. Structured Products tend to be more complex than other investments and investors should have the financial status, knowledge and experience in financial and business matters sufficient to evaluate the merits and to bear the risks of these investments in light of each investor's particular circumstances. Accordingly, it is important that all potential investors carefully read and understand the following general considerations as well as the risk factors involved with each specific investment as disclosed in the product prospectus or offering memorandum.

Receipt of Offering Document

I have received a current prospectus or offering memorandum dated _____________, and (if applicable) supplements thereto dated ________________ and/or term sheets dated ___________________, which may include by reference electronic filings or hard copies of the same. No one is authorized to make statements that are inconsistent with these documents. As an investor, I recognize that it is my responsibility prior to making an investment decision to review these documents. Specific attention should be paid to the specific risk factors and limitations for this investment and costs associated with the investment to determine that this investment fits my financial needs and investment objectives.

Additional Risk Factors Information

I understand that every Structured Product has it own unique risks and I understand they should be analyzed separately. I also understand that some of the risks that apply to the majority of Structured Products are as follows:

- **Loss of Principal:** Any degree of principal protection is available only at maturity and is subject to the credit quality of the issuer.

  Asset-Linked CD Structured Products: Principal is FDIC-insured in an amount up to $250,000 for an IRA and $100,000 for retail investors.

  Principal Protected Structured Products are NOT insured by the FDIC.
- **Limited Upside Potential:** The return on Structured Products may be less than the rate currently available on other comparable fixed income investments and could be as low as 0%. No interest, if any, will be received until the maturity of this investment.
- **Limited Liquidity:** Most Structured Products are not listed on any securities exchange. Accordingly, there may be little or no secondary market for Structured Products. I certify that I/we have no known need for liquidity.
- **Limited Rights:** There are no voting rights or any rights to corporate dividends.
- **Fees and Conflicts:** There are fees to be paid to issuers and broker-dealers and there are potential conflicts of interest by the issuers.
- **Market Value:** The market value may not have a direct relationship with the value of the underlying assets of the Structured Product.
- **Less Return:** Due to the structure of the investments, such as effects of averaging, the participation rate and maximum interest amount, the return maybe less than that of a direct investment in the underlying asset of the Structured Product.
- **Tax Risk:** I may be subject to annual income tax liability on the interest rate of investments of comparable term, but I will receive no cash with which to pay this liability. I certify that I understand that H. Beck does not provide tax advice. The tax implications of this investment may be significant and I have been advised to consult with a professional tax advisor prior to making this investment.

Suitability

I have reviewed the prospectus/offering memorandum for this specific investment and I have noted that there are minimum suitability requirements for investors, including minimum annual gross income and/or minimum net worth standards (less home, furnishings and automobiles). I further acknowledge that I believe the investment objectives and risk factors of this investment are consistent with my financial needs and investment goals.

______________________________	______________________________	____________
Client Signature	Print Client Name	Date
______________________________	______________________________	____________
Client Signature	Print Client Name	Date

Registered Representative Report

Account Registration: ____ **SSN:** ____________________

Registered Representative Acknowledgement

Registered Representative Signature	Rep #	Print Name	Date

By signing above, I represent that I:

1. Have a reasonable basis to believe that the product being purchased by the client is suitable based on, among other things, the client's stated financial situation, investment objectives, risk tolerance and needs.

2. Believe the proposed Structured Product transaction meets any specific program suitability requirements.

3. Have reviewed with the client in general terms the material features of the product being purchased, and the client will benefit from one or more of the product's primary features.

4. Completed the training required by H. Beck prior to a registered representative offering Structured Products to clients.

5. Meet any state requirements for offering or selling Structured Products.

Comments:

Home Office/OSJ Use Only

Supervising Principal Review

A Supervising Principal must review the purchase if any of the factors below apply.

- ☐ Concentration of 30% or more of Client Concentration of Illiquid Assets
- ☐ Transaction will exceed 10% of the client's Adjusted Net Worth in a single Program
- ☐ Other Sales Principal Concerns